

HUBBARD COLLEGE OF ADMINISTRATION

FORM 1023 APPLICATION

Internal Revenue Service

Department of the Treasury

Washington, DC 20224

Hubbard College
of Administration
3540 Wilshire Blvd., Suite 811
Los Angeles, CA 90010

Person to Contact: J. Rotz

Telephone Number(202) 622-8100

Refer Reply to: E:EO:R:2

Date:

OCT 1 1993

Internal Revenue Code: 501(c)(4)
Employer Identification Number: 95-4302671
Key District: Los Angeles
Accounting Period Ending: December 31
Form 990 Required: No

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from federal income tax under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(4) from December 17, 1990, (the date you were incorporated), to August 30, 1993 (the date you submitted your application for exemption under section 501(c)(3)). Your exempt status from August 30, 1993, is the subject of separate correspondence.

Unless specifically excepted, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) for each employee to whom you pay \$100 or more during the calendar year. And, unless excepted, you are also liable for tax under the Federal Unemployment Tax Act for each employee to whom you pay \$50 or more during a calendar quarter if, during the current or preceding calendar year, you had one or more employees at any time in each of 20 calendar weeks or you paid wages of \$1,500 or more in any calendar quarter. If you have any questions about excise, employment, or other federal taxes, please contact your key District Director.

If your sources of support, or your purposes, character, or method of operation change, please let your key district know so that office can consider the effect of the change on your exempt status. In the case of an amended document or bylaws, please send a copy of the amended document or bylaws to your key district. Also, you should inform your key District Director of all changes in your name or address.

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In the heading of this letter we have indicated whether you must file Form 990, Return of Organization Exempt from Income Tax. If Yes is indicated, you are required to file Form 990 only if your gross receipts each year are normally more than \$25,000. If your gross receipts each year are not normally more than \$25,000, we ask that you establish that you are not required to file Form 990 by completing Part I of that Form for your first year. Thereafter, you will not be required to file a return until your gross receipts exceed the \$25,000 minimum. For guidance in determining if your gross receipts are "normally" not more than the \$25,000 limit, see the instructions for the Form 990. If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. A penalty of \$10 a day is charged when a return is filed late, unless there is reasonable cause for the delay. The maximum penalty charged cannot exceed \$5,000 or 5 percent of your gross receipts for the year, whichever is less. This penalty may also be charged if a return is not complete, so please be sure your return is complete before you file it.

You are required to make your annual return available for public inspection for three years after the return is due. You are also required to make available a copy of your exemption application, and supporting documents, and this exemption letter. Failure to make these documents available for public inspection may subject you to a penalty of \$10 per day for each day there is a failure to comply (up to a maximum of \$5,000 in the case of an annual return). See Internal Revenue Service Notice 88-120, 1988-2 C.B. 454, for additional information.

You are not required to file federal income tax returns unless you are subject to the tax on unrelated business income under section 511 of the Code. If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

Contributions to your organization are not deductible by donors under section 170(c)(2) of the Code. Under section 6113, any fund-raising solicitation (including a solicitation for membership dues payment) you make must include an express statement (in a conspicuous and easily recognizable format) that contributions and gifts are not deductible as charitable contributions for federal income tax purposes. This does not apply, however, if your annual gross receipts are normally \$100,000 or less, or if your solicitations are made to no more than ten persons during a calendar year. The law provides

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penalties for failure to comply with this requirement, unless the failure is due to reasonable cause. See Internal Revenue Service Notice 88-120, 1988-2 C.B. 454, for additional information.

As part of a continuing program, the Service periodically examines the operations of tax-exempt organizations. The purpose of this program is to determine whether the organizations are operating within the scope of the laws under which they are granted exemption. Therefore, you should keep careful records with regard to funds received and distributed. These records should show that your funds were used for purposes described in section 501(c)(4).

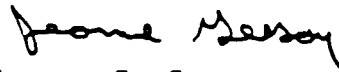
In this letter, we have not determine the effect on your tax-exempt status of financing your activities with the proceeds of tax-exempt bonds since you have not indicated that you intend to use such methods now or in the future.

You need an employer identification number even if you have no employees. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

We are informing your key District Director of this ruling. Because this letter could help resolve any questions about your exempt status and foundation status, you should keep it in your permanent records.

If you have any questions about this ruling, please contact the person whose name and telephone number are shown in the heading of this letter. For other matters, including questions concerning reporting requirements, please contact your key District Director.

Sincerely,



Jeanne S. Gessay
Chief, Exempt Organizations
Rulings Branch 2

Internal Revenue Service

Department of the Treasury

Washington, DC 20224

Hubbard College
of Administration
3540 Wilshire Blvd., Suite 811
Los Angeles, CA 90010

Person to Contact: J. Rotz

Telephone Number: (202) 622-8100

Refer Reply to: E:EO:R:2

Date: OCT 1 1993

Employer Identification Number: 95-4302671
Key District: Los Angeles
Accounting Period Ending: December 31
Foundation Status Classification: 509(a)(1) &
170(b)(1)(A)(ii)
Form 990 Required: No

Dear Applicant:

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from federal income tax under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(3) effective August 30, 1993, the date you submitted your application Form 1023. Your exempt status prior to August 30, 1993, is the subject of separate correspondence. Your request for a group ruling is the subject of separate correspondence.

We have further determined that you are not a private foundation within the meaning of section 509(a) of the Code, because you are an organization described in the section(s) above.

If your sources of support, or your purposes, character, or method of operation change, please let your key district know so that office can consider the effect of the change on your exempt status and foundation status. In the case of an amended document or bylaws, please send a copy of the amended document or bylaws to your key district. Also, you should inform your key District Director of all changes in your name or address.

As of January 1, 1984, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more you pay to each of your employees during a calendar year. This does not apply, however, if you make or have made a timely election under section 3121(w) of the

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You are required to make your annual return available for public inspection for three years after the return is due. You are also required to make available a copy of your exemption application, and supporting documents, and this exemption letter. Failure to make these documents available for public inspection may subject you to a penalty of \$10 per day for each day there is a failure to comply (up to a maximum of \$5,000 in the case of an annual return). See Internal Revenue Service Notice 88-120, 1988-2 C.B. 454, for additional information.

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Contributions to your organization are not deductible by donors under section 170(c)(2) of the Code. Under section 6113, any fund-raising solicitation (including a solicitation for membership dues payment) you make must include an express statement (in a conspicuous and easily recognizable format) that contributions and gifts are not deductible as charitable contributions for federal income tax purposes. This does not apply, however, if your annual gross receipts are normally \$100,000 or less, or if your solicitations are made to no more than ten persons during a calendar year. The law provides

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penalties for failure to comply with this requirement, unless the failure is due to reasonable cause. See Internal Revenue Service Notice 88-120, 1988-2 C.B. 454, for additional information.

As part of a continuing program, the Service periodically examines the operations of tax-exempt organizations. The purpose of this program is to determine whether the organizations are operating within the scope of the laws under which they are granted exemption. Therefore, you should keep careful records with regard to funds received and distributed. These records should show that your funds were used for purposes described in section 501(c)(4).

In this letter, we have not determine the effect on your tax-exempt status of financing your activities with the proceeds of tax-exempt bonds since you have not indicated that you intend to use such methods now or in the future.

You need an employer identification number even if you have no employees. Please use that number on all returns you file and in all correspondence with the Internal Revenue Service.

We are informing your key District Director of this ruling. Because this letter could help resolve any questions about your exempt status and foundation status, you should keep it in your permanent records.

If you have any questions about this ruling, please contact the person whose name and telephone number are shown in the heading of this letter. For other matters, including questions concerning reporting requirements, please contact your key District Director.

Sincerely,



Jeanne S. Gessay
Chief, Exempt Organizations
Rulings Branch 2

Application for Recognition of Exemption
Under Section 501(c)(3) of the Internal Revenue Code

Read the instructions for each Part carefully.

A User Fee must be attached to this application.

If the required information and appropriate documents are not submitted along with Form 8718 (with payment of the appropriate user fee), the application may be returned to you.

Part I Identification of Applicant

1a Full name of organization (as shown in organizing document) Hubbard College of Administration		2 Employer identification number (If none, see instructions.) 95 4302671
1b d/b/a Name (if applicable)		3 Name and telephone number of person to be contacted if additional information is needed Thomas C. Spring (202) 588-8488
1c Address (number, street, and room or suite no.) 3540 Wilshire Blvd., Suite 811		4 Month the annual accounting period ends December
1d City or town, state, and ZIP code Los Angeles, California 90010		5 Date incorporated or formed December 17, 1990
6 Activity codes (See instructions.) 030 059 149		7 Check here if applying under section a <input type="checkbox"/> 501(e) b <input type="checkbox"/> 501(f) c <input type="checkbox"/> 501(k)
8 Did the organization previously apply for recognition of exemption under this Code section or under any other section of the Code? If "Yes," attach an explanation. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
9 Has the organization filed Federal income tax returns or exempt organization information returns? If "Yes," state the form numbers, years filed, and Internal Revenue office where filed. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

10 Check the box for your type of organization. BE SURE TO ATTACH A COMPLETE COPY OF THE CORRESPONDING DOCUMENTS TO THE APPLICATION BEFORE MAILING.

- a ☒ Corporation— Attach a copy of your Articles of Incorporation, (including amendments and restatements) showing approval by the appropriate State official; also include a copy of your bylaws. See Exhibits A & B.
- b ☐ Trust— Attach a copy of your Trust Indenture or Agreement, including all appropriate signatures and dates.
- c ☐ Association— Attach a copy of your Articles of Association, Constitution, or other creating document, with a declaration (see instructions) or other evidence the organization was formed by adoption of the document by more than one person; also include a copy of your bylaws.

If you are a corporation or an unincorporated association that has not yet adopted bylaws, check here ☐

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and that I have examined this application, including the accompanying schedules and attachments, and to the best of my knowledge it is true, correct, and complete.

Please
Sign
Here

Sheila Pulin
Signature)

PRESIDENT
(Title or authority of signer)

8/18/93
Date)

For Paperwork Reduction Act Notice, see page 1 of the instructions.

Complete the Procedural Checklist (page 7 of the instructions) prior to filing.

Part II Activities and Operational Information

- 1 Provide a detailed narrative description of all the activities of the organization—past, present, and planned. Do not merely refer to or repeat the language in your organizational document. Describe each activity separately in the order of importance. Each description should include, as a minimum, the following: (a) a detailed description of the activity including its purpose; (b) when the activity was or will be initiated; and (c) where and by whom the activity will be conducted.

See Pages 2A - 2C Attached.

-
- 2 What are or will be the organization's sources of financial support? List in order of size.

Tuition

Books and Materials

-
- 3 Describe the organization's fundraising program, both actual and planned, and explain to what extent it has been put into effect. Include details of fundraising activities such as selective mailings, formation of fundraising committees, use of volunteers or professional fundraisers, etc. Attach representative copies of solicitations for financial support.

The College promotes its courses to individuals, organizations and businesses through brochures, fliers and advertisements. Examples of the College's promotional materials are attached as Exhibit I.

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Los Angeles, California 90010
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Page 2A

Part II, Question 1 -- Description of Activities

The Hubbard College of Administration (the "College") is a California non-profit public benefit corporation formed for the purpose of educating interested members of the general public in theories and techniques of organizational administration. (A copy of its articles of incorporation and bylaws are attached hereto as Exhibits A and B, respectively). Specifically, the College conducts an educational program on organizational administrative management, based on principles developed by L. Ron Hubbard concerning the structure, management and administration of organizations.

The College is an outgrowth of the educational activity that was previously carried out by World Institute of Scientology Enterprises ("WISE"), a California nonprofit religious corporation. Previously, WISE conducted an educational program that included many of the same courses the College will be offering. Essentially the College has taken over WISE's educational program.

WISE provided the college with a start-up grant in the amount of \$105,800, comprised of course books it had developed, office and courseroom furniture, equipment and \$25,000.

WISE has been granted a license by the Trustee of L. Ron Hubbard's testamentary trust (the "Trustee") to publish collective and derivative works from Mr. Hubbard's literary works and to use certain marks associated with Mr. Hubbard's works pertaining to organizational administration. With the special consent of the Trustee, WISE entered into a licensing agreement with the College on June 20, 1991 authorizing the College to use those marks in carrying out its educational activities with respect to organizational administration. (A copy of the license from WISE to the College is attached as Exhibit C.)

The College began its activities in 1991 and has not yet implemented the full program of activities that it plans to conduct. However, when fully operational, the College's program of educational activities will consist of providing courses, workshops and seminars to the general public in organizational administrative management, teaching individuals how to educate others about organizational administrative management, establishing other Hubbard Colleges of Administration that will conduct similar activities on a local level, and compiling publications and course materials on organizational administration and management.

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Page 2B

Part II, Question 1 -- Description of Activities

At present, the College's primary activity is to conduct a school in organizational administrative management. All classes are conducted in the College's classrooms except for some exercises in practical application, which are performed in an actual management or organizational setting so the student can actually apply what he or she is learning. The College's curriculum is flexible and enables each student to progress at his or her own speed and time constraints. Attached as Exhibit D is a copy of the curriculum that the College currently offers. The College plans to further expand this curriculum, in the future as additional materials and courses are compiled, as described further below.

Although the College offers its courses to any interested individual, the College emphasizes courses for individuals who wish to serve as educators or business consultants in organizational administration. Such individuals utilize what they learn in teaching or consulting others and thus further the College's purpose of educating as broad a segment of the general public as possible.

The College has begun to offer seminars and workshops on specific aspects of organizational administration and plans to expand this activity in the future. In a typical seminar a speaker from the College addresses a group on one or more of the principles of organizational administration and discusses application of the principles to different situations. Similarly, the College plans to conduct more intensive workshops for individuals and groups interested in the application of a specific principle or technique.

The College assists in the establishment of Hubbard Colleges of Administration in other cities in the United States and abroad. These colleges duplicate the College's activities on a more local or regional level. There are currently two such local Colleges, one in Clearwater, Florida, and another Santa Clara, California. In addition there also are nine "Forming Colleges" (see below), of which three are located in the United States and six in foreign countries. The College has sublicensed each of the local Colleges to use the marks associated with the organizational administrative technology developed by Mr. Hubbard.

Individual Scientologists who apply to the College to form a local college and qualify to do so are now issued a temporary license for the new organization to use the marks as a "Forming College," with the agreement that the organization will incorporate as a nonprofit organization within 60 days based on model

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Part II, Question 1 -- Description of Activities

organizational documents supplied by the College. Copies of the model articles of incorporation and bylaws the college will be using and the temporary license are attached as Exhibits E, F, and G, respectively. If the Forming College is still operating at the end of the 60-day period and has complied with the College's standards, it is allowed to obtain a permanent license to use the marks. A copy of this permanent license is attached as Exhibit H.

The College has ten staff at this time, but hopes to expand its personnel to 20 when it is fully operational. Two of the College's current staff personnel are instructors. The College averages between 35 and 50 students on its courses per week.

The College's course rooms and administrative offices are located at 3540 Wilshire Boulevard, Suite 811, Los Angeles, California.

A copy of the tuition schedule for the courses and materials provided by the College is included in the curriculum attached as Exhibit D. Tuition is set at amounts which are affordable to the general public.

The College has a regularly scheduled curriculum, a regular faculty of qualified teachers, and a regularly enrolled body of students, and it regularly carries on its educational activities at its own facilities. The College does not discriminate in any way on the basis of race with respect to admissions, use of facilities or exercise of student privileges, faculty or administrative staff, or scholarship or loan programs. Its Bylaws include a statement that it has a racially nondiscriminatory policy as to students, and it has made its racially nondiscriminatory policies known in a manner that brings the policies to the attention of all segments of the general community that it services.

Part II Activities and Operational Information (Continued)

4 Give the following information about the organization's governing body:

a Names, addresses, and titles of officers, directors, trustees, etc.

b Annual Compensation

See Page 3A attached.

See Page 3A attached.

c Do any of the above persons serve as members of the governing body by reason of being public officials or being appointed by public officials?

☐ Yes ☒ No

If "Yes," name those persons and explain the basis of their selection or appointment.

d Are any members of the organization's governing body "disqualified persons" with respect to the organization (other than by reason of being a member of the governing body) or do any of the members have either a business or family relationship with "disqualified persons"? (See the specific instructions for line 4d.)

☐ Yes ☒ No

If "Yes," explain.

5 Does the organization control or is it controlled by any other organization?

☐ Yes ☒ No

Is the organization the outgrowth of (or successor to) another organization, or does it have a special relationship with another organization by reason of interlocking directorates or other factors?

☒ Yes ☐ No

If either of these questions is answered "Yes," explain.

See Pages 3A and 3B attached.

6 Does or will the organization directly or indirectly engage in any of the following transactions with any political organization or other exempt organization (other than 501(c)(3) organizations): (a) grants; (b) purchases or sales of assets; (c) rental of facilities or equipment; (d) loans or loan guarantees; (e) reimbursement arrangements; (f) performance of services, membership, or fundraising solicitations; or (g) sharing of facilities, equipment, mailing lists or other assets, or paid employees?

☐ Yes ☒ No

If "Yes," explain fully and identify the other organizations involved.

7 Is the organization financially accountable to any other organization?

☐ Yes ☒ No

If "Yes," explain and identify the other organization. Include details concerning accountability or attach copies of reports if any have been submitted.

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Los Angeles, California 90010
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Page 3A

Part II, Question 4 -- Officers, Directors and Trustees

Trustees

Bronwen Strub
6724 Hollywood Blvd.
Hollywood, CA. 90028

Linda LaFreniere
1404 N. Catalina St.
Los Angeles, CA. 90027

Donna Garrett
5165 Fountain Ave.
Los Angeles, CA. 90028

Directors and Officers

Sheila Poulin, Director and President
6724 Hollywood Blvd.
Hollywood, CA. 90028

Paul Oleksyn, Director and Secretary
6724 Hollywood Blvd.
Los Angeles, CA. 90028

Bob Held, Director and Treasurer
1830 Bronson Ave.
Hollywood, CA. 90028

None of the officers, directors or trustees of the College will be compensated for their services performed in those positions. The directors and officers are all staff of the College and will be compensated for their duties as such.

Part II, Question 5 -- Relationship With Other Organizations

See response to Question 1 in Part II.

The College's staff all are former staff of WISE and the College has taken over the course room and administrative space WISE had used for its educational program. (A copy of the lease is attached as Exhibit J). The College uses the administrative technology developed by L. Ron Hubbard under an agreement with WISE, attached as Exhibit C. The College sends reports to WISE weekly concerning its activities and progress and receives guidance and direction from WISE based on these reports.

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Page 3B

Part II, Question 5 -- Relationship With Other Organizations

As discussed above, the College has helped to establish other Hubbard Colleges of Administration which it licenses and oversees in carrying out their educational programs. They also provide the College with weekly reports concerning their activities.

The trustees of the College are all staff members of WISE.

Part II Activities and Operational Information (Continued)

- 8 What assets does the organization have that are used in the performance of its exempt function? (Do not include property producing investment income.) If any assets are not fully operational, explain their status, what additional steps remain to be completed, and when such final steps will be taken. If "None," indicate "N/A."
- Furniture and equipment, an inventory of materials used on our courses, and rights to use certain marks associated with Mr. Hubbard's works.

- 9a Will any of the organization's facilities or operations be managed by another organization or individual under a contractual agreement? ☐ Yes ☒ No
- b Is the organization a party to any leases? ☒ Yes ☐ No

If either of these questions is answered "Yes," attach a copy of the contracts and explain the relationship between the applicant and the other parties.

A copy of our lease is attached as Exhibit J. The relationship between the College and its lessor is lessor/lessee only.

- 10 Is the organization a membership organization? ☐ Yes ☒ No
- If "Yes," complete the following:

- a Describe the organization's membership requirements, and attach a schedule of membership fees and dues.

N/A

- b Describe your present and proposed efforts to attract members, and attach a copy of any descriptive literature or promotional material used for this purpose.

N/A

- c What benefits do (or will) your members receive in exchange for their payment of dues?

N/A

- 11a If the organization provides benefits, services or products, are the recipients required, or will they be required, to pay for them? ☐ N/A ☒ Yes ☐ No
- If "Yes," explain how the charges are determined, and attach a copy of your current fee schedule.

A Copy of the tuition schedule is attached at Exhibit D.

Tuition is set at amounts that are affordable to the general public.

- b Does or will the organization limit its benefits, services or products to specific individuals or classes of individuals? ☐ N/A ☐ Yes ☒ No
- If "Yes," explain how the recipients or beneficiaries are or will be selected.

- 12 Does or will the organization attempt to influence legislation? ☐ Yes ☒ No
- If "Yes," explain. Also, give an estimate of the percentage of the organization's time and funds which it devotes or plans to devote to this activity.

- 13 Does or will the organization intervene in any way in political campaigns, including the publication or distribution of statements? ☐ Yes ☒ No
- If "Yes," explain fully.

Part III Technical Requirements

- 1 Are you filing Form 1023 within 15 months from the end of the month in which you were created or formed? ☐ Yes ☐ No
If you answer "Yes," do not answer questions 2 through 6.
- 2 If one of the exceptions to the 15-month filing requirement shown below applies, check the appropriate box and proceed to question 7.
Exceptions—You are not required to file an exemption application within 15 months if the organization: N/A
- ☐ (a) is a church, interchurch organization, local unit of a church, a convention or association of churches, or an integrated auxiliary of a church;
- ☐ (b) is not a private foundation and normally has gross receipts of not more than \$5,000 in each tax year; or,
- ☐ (c) is a subordinate organization covered by a group exemption letter, but only if the parent or supervisory organization timely submitted a notice covering the subordinate.
- 3 If you do not meet any of the exceptions in question 2, do you wish to request relief from the 15-month filing requirement? ☐ Yes ☐ No
- 4 If you answer "Yes" to question 3, please give your reasons for not filing this application within 15 months from the end of the month in which your organization was created or formed. (See the instructions before completing this item.)

N/A

- 5 If you answer "No" to both questions 1 and 3 and do not meet any of the exceptions in question 2, your qualification as a section 501(c)(3) organization can be recognized only from the date this application is filed with your key District Director. Therefore, do you want us to consider your application as a request for recognition of exemption as a section 501(c)(3) organization from the date the application is received and not retroactively to the date you were formed? ☒ Yes ☐ No
- 6 If you answer "Yes" to question 5 above and wish to request recognition of section 501(c)(4) status for the period beginning with the date you were formed and ending with the date your Form 1023 application was received (the effective date of your section 501(c)(3) status), check here ☒ and attach a completed page 1 of Form 1024 to this application. See Exhibit K.

Part III Technical Requirements (Continued)

7 Is the organization a private foundation?

- ☐ Yes (Answer question 8.)
☒ No (Answer question 9 and proceed as instructed.)

8 If you answer "Yes" to question 7, do you claim to be a private operating foundation?

- ☐ Yes (Complete Schedule E)
☐ No

N/A

After answering this question, go to Part IV.

9 If you answer "No" to question 7, indicate the public charity classification you are requesting by checking the box below that most appropriately applies:

THE ORGANIZATION IS NOT A PRIVATE FOUNDATION BECAUSE IT QUALIFIES:

- | | |
|--|---|
| (a) <input type="checkbox"/> As a church or a convention or association of churches
(MUST COMPLETE SCHEDULE A) | Sections 509(a)(1)
and 170(b)(1)(A)(i) |
| (b) <input checked="" type="checkbox"/> As a school (MUST COMPLETE SCHEDULE B) | Sections 509(a)(1)
and 170(b)(1)(A)(ii) |
| (c) <input type="checkbox"/> As a hospital or a cooperative hospital service organization, or a medical research organization operated in conjunction with a hospital
(MUST COMPLETE SCHEDULE C) | Sections 509(a)(1)
and 170(b)(1)(A)(iii) |
| (d) <input type="checkbox"/> As a governmental unit described in section 170(c)(1). | Sections 509(a)(1)
and 170(b)(1)(A)(v) |
| (e) <input type="checkbox"/> As being operated solely for the benefit of, or in connection with, one or more of the organizations described in (a) through (d), (g), (h), or (i)
(MUST COMPLETE SCHEDULE D) | Section 509(a)(3) |
| (f) <input type="checkbox"/> As being organized and operated exclusively for testing for public safety. | Section 509(a)(4) |
| (g) <input type="checkbox"/> As being operated for the benefit of a college or university that is owned or operated by a governmental unit. | Sections 509(a)(1)
and 170(b)(1)(A)(iv) |
| (h) <input type="checkbox"/> As receiving a substantial part of its support in the form of contributions from publicly supported organizations, from a governmental unit, or from the general public. | Sections 509(a)(1)
and 170(b)(1)(A)(vi) |
| (i) <input type="checkbox"/> As normally receiving not more than one-third of its support from gross investment income and more than one-third of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions (subject to certain exceptions). | Section 509(a)(2) |
| (j) <input type="checkbox"/> We are a publicly supported organization but are not sure whether we meet the public support test of block (h) or block (i). We would like the Internal Revenue Service to decide the proper classification. | Sections 509(a)(1)
and 170(b)(1)(A)(vi)
or
Section 509(a)(2) |

If you checked one of the boxes (a) through (f) in question 9, go to question 14.

If you checked box (g) in question 9, go to questions 11 and 12.

If you checked box (h), (i), or (j), go to question 10.

Part III Technical Requirements (Continued)

- 10 If you checked box (h), (i), or (j) in question 9, have you completed a tax year of at least 8 months?
☐ Yes—Indicate whether you are requesting:
☐ A definitive ruling (Answer questions 11 through 14.) N/A
☐ An advance ruling (Answer questions 11 and 14 and attach 2 Forms 872-C completed and signed.)
☐ No—You must request an advance ruling by completing and signing 2 Forms 872-C and attaching them to your application.
- 11 If the organization received any unusual grants during any of the tax years shown in Part IV-A, attach a list for each year showing the name of the contributor; the date and the amount of the grant; and a brief description of the nature of the grant.

N/A

- 12 If you are requesting a definitive ruling under section 170(b)(1)(A)(iv) or (vi), check here ☐ and:
 a Enter 2% of line 8, column (e) of Part IV-A. N/A
 b Attach a list showing the name and amount contributed by each person (other than a governmental unit or "publicly supported" organization) whose total gifts, grants, contributions, etc., were more than the amount you entered on line 12a above.
- 13 If you are requesting a definitive ruling under section 509(a)(2), check here ☐ and: N/A
 a For each of the years included on lines 1, 2, and 9 of Part IV-A, attach a list showing the name of and amount received from each "disqualified person."
 b For each of the years included on line 9 of Part IV-A, attach a list showing the name of and amount received from each payer (other than a "disqualified person") whose payments to the organization were more than \$5,000. For this purpose, "payer" includes, but is not limited to, any organization described in sections 170(b)(1)(A)(i) through (vi) and any governmental agency or bureau.

14 Indicate if your organization is one of the following. If so, complete the required schedule. (Submit only those schedules that apply to your organization. Do not submit blank schedules.)	Yes	No	If "Yes," complete Schedule:
Is the organization a church?		X	A
Is the organization, or any part of it, a school?	X		B
Is the organization, or any part of it, a hospital or medical research organization?		X	C
Is the organization a section 509(a)(3) supporting organization?		X	D
Is the organization an operating foundation?		X	E
Is the organization, or any part of it, a home for the aged or handicapped?		X	F
Is the organization, or any part of it, a child care organization?		X	G
Does the organization provide or administer any scholarship benefits, student aid, etc.?		X	H
Has the organization taken over, or will it take over, the facilities of a "for profit" institution?		X	I

Part IV Financial Data

HUBBARD COLLEGE OF ADMINISTRATION

Complete the financial statements for the current year and for each of the 3 years immediately before it. If in existence less than 4 years, complete the statements for each year in existence. If in existence less than 1 year, also provide proposed budgets for the 2 years following the current year.

A. - Statement of Revenue and Expenses

		Current tax year	3 prior tax years or proposed budget for 2 years			(e) TOTAL
		(a) From JAN to DEC 92	(b) 19 91	(c) 19	(d) 19	
Revenue	1 Gifts, grants, and contributions received (not including unusual grants-see instructions)		105808			105808
	2 Membership fees received					
	3 Gross investment income (see instructions for definition)	1851				1851
	4 Net income from organization's unrelated business activities not included on line 3					
	5 Tax revenues levied for and either paid to or spent on behalf of the organization					
	6 Value of services or facilities furnished by a governmental unit to the organization without charge (not including the value of services or facilities generally furnished the public without charge)					
	7 Other income (not including gain or loss from sale of capital assets) (attach schedule)					
	8 Total (add lines 1 through 7)	1851	105808			107659
	9 Gross receipts from admissions, sales of merchandise or services, or furnishing of facilities in any activity that is not an unrelated business within the meaning of section 513	509119	251685			760804
	10 Total (add lines 8 and 9)	510970	357493			868463
	11 Gain or loss from sale of capital assets (attach schedule)					
	12 Unusual grants					
	13 Total revenue (add lines 10 through 12)	510970	357493			868463
Expenses	14 Fundraising expenses	16128	7511			
	15 Contributions, gifts, grants, and similar amounts paid (attach schedule)					
	16 Disbursements to or for benefit of members (attach schedule)					
	17 Compensation of officers, directors, and trustees (attach schedule)	28957	8015			
	18 Other salaries and wages	102184	35246			
	19 Interest	194				
	20 Occupancy (rent, utilities, etc.)	61115	17333			
	21 Depreciation and depletion	3111				
	22 Other (attach schedule)	338208	194632			
	23 Total expenses (add lines 14 through 22)	549897	262737			
	24 Excess of revenue over expenses (line 13 minus line 23)	-38927	94756			

H763

2W8589 1.000

Part IV Financial Data (Continued) HUBBARD COLLEGE OF ADMINISTRATION

B. - Balance Sheet (at the end of the period shown)		Current tax year Date 12/31/92
Assets		
1	Cash	1 467826
2	Accounts receivable, net	2 5717
3	Inventories	3 111640
4	Bonds and notes receivable (attach schedule)	4
5	Corporate stocks (attach schedule)	5
6	Mortgage loans (attach schedule)	6
7	Other investments (attach schedule)	7
8	Depreciable and depletable assets (attach schedule)	8 39650
9	Land	9
10	Other assets (attach schedule)	10 1700
11	Total assets (add lines 1 through 10)	11 626533
Liabilities		
12	Accounts payable	12 108256
13	Contributions, gifts, grants, etc., payable	13
14	Mortgages and notes payable (attach schedule)	14 14500
15	Other liabilities (attach schedule)	15 447947
16	Total liabilities (add lines 12 through 15)	16 570703
Fund Balances or Net Assets		
17	Total fund balances or net assets	17 55830
18	Total liabilities and fund balances or net assets (add line 16 and line 17)	18 626533
If there has been any substantial change in any aspect of your financial activities since the end of the period shown above, check the box and attach a detailed explanation <input type="checkbox"/>		

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Periods Ended December 31, 1991 and 1992

Part IV Financial Data - Method of Accounting

The financial statements have been prepared on an accrual basis, under the historical cost convention.

Schedule 1

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Period Ended: 31-Dec-92

Part IV Section A Line 17 Compensation of Officers, Directors, and Trustees

<u>Name</u>	<u>Position</u>	<u>Time Devoted</u>	<u>Compensation</u>
Donna Garrett	Trustee	As necessary	0
Bronwen Strub	Trustee	As necessary	0
Diana Watson	Trustee	As necessary	0
* Sheila Poulin Oleksyn	Director, President	As necessary	9,381
* Robert Held	Director, Treasurer	As necessary	10,105
Aida Fernandez	Director, Secretary	As necessary	0
* Paul Oleksyn	Director, Secretary	As necessary	9,471

			\$ 28,957
			=====

* The compensation to these individuals was only for their service as staff of the organization, not their service as Officers, Directors or Trustees.

Schedule 2

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Period Ended: 31-Dec-91

Part IV Section A Line 17 Compensation of Officers, Directors, and Trustees

<u>Name</u>	<u>Position</u>	<u>Time Devoted</u>	<u>Compensation</u>
Donna Garrett	Trustee	As necessary	0
Bronwen Strub	Trustee	As necessary	0
Neva Seeley	Trustee	As necessary	0
Diana Watson	Trustee	As necessary	0
* Sheila Poulin Oleksyn	Director, President	As necessary	3,668
* Robert Held	Director, Treasurer	As necessary	4,347
Aida Fernandez	Director, Secretary	As necessary	0
			----- \$ 8,015 =====

* The compensation to these individuals was only for their service as staff of the organization, not their service as Officers, Directors or Trustees.

Schedule 3

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Period Ended: 31-Dec-92

Part IV Section A Line 22 Other Expenses

<u>Other Expenses</u>	<u>Amount</u>
Audit & Accountancy Fees	2,488
Bank Charges	17,548
Books & Materials Sales Commissions	2,020
Dissemination	17,052
Employer Payroll Taxes	12,052
Equipment Rental	4,834
Legal & Professional Fees	1,976
Office & Administration	3,840
Postage & Shipping	81,295
Printing & Publications	32,535
Property Tax	82
Purchases for Resale	131,228
Repairs & Maintenance	175
Staff Enhancement Expenses and Materials	365
Staff Welfare	977
State Franchise Tax	800
Telephone	23,774
Travel & Transport	5,167

	\$ 338,208

Schedule 4

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Period Ended: 31-Dec-91

Part IV Section A Line 22 Other Expenses

<u>Other Expenses</u>	<u>Amount</u>
Bank Charges	2,485
Books & Materials Sales Commissions	3,087
Dissemination	3,017
Employer Payroll Taxes	2,905
Equipment Rental	16,096
Legal & Professional Fees	2,195
Office & Administration	981
Postage & Shipping	35,390
Printing & Publications	12,099
Purchases for Resale	93,928
Staff Enhancement Expenses and Materials	4,079
Staff Welfare	232
Telephone	11,017
Travel & Transport	7,121

	\$ 194,632
	=====

Schedule 5

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Period Ended: 31-Dec-92

Part IV Section B Line 8 Depreciable and Depletable Assets

<u>Description of Asset</u>	<u>Cost</u>	<u>Accumulated Depreciation/ Amortization</u>	<u>Book Value</u>
Computer Equipment	1,991	199	1,792
Furniture & Equipment	40,770	2,912	37,858
	-----	-----	-----
	\$ 42,761	\$ 3,111	\$ 39,650
	=====	=====	=====

Schedule 6

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Period Ended: 31-Dec-92

Part IV Section B Line 10 Other Assets

Other Assets

Amount

Sales Tax Deposit with State Board of Equalization

1,700

\$ 1,700
=====

Schedule 7

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Period Ended: 31-Dec-92

Part IV Section B Line 14 Mortgages and Notes Payable

<u>Name of Lender</u>	<u>Purpose</u>	<u>Interest Rate</u>	<u>Repayment Terms</u>	<u>Balance</u>	<u>Original Amount</u>
Evans Rents	Furniture Hire-Purchase	Interest-free	\$3,500 for 11 Months + \$1,500 final payment	14,500	40,000
				----- \$ 14,500 =====	

Schedule 8

Hubbard College of Administration

Federal I.D. Number 95-4302671

Form 1023

Period Ended: 31-Dec-92

Part IV Section B Line 15 Other Liabilities

Other Liabilities

Amount

Advance Tuition Payments

447,947

\$ 447,947
=====

Schedule 9

LOS ANGELES BUSINESS JOURNAL

VOLUME 15 NUMBER 26

WEEK OF JUNE 28 - JULY 4, 1993

\$1.50



Movieworld: The hills are alive with the sound of money for Southland economy

Focus shifts to entertainment as star of the Southland's economy

BY STEVE GINSBERG
Staff Reporter

The entertainment industry has long been the sizzle of Los Angeles' economy, not the staple. Now, with several major sectors of the region's economy in a tailspin, such as real estate and aerospace, and with tourism flat, entertainment is emerging as a business renaissance leader, according to economists.

Entertainment industry executives have long hyped its importance but have felt the industry was taken for granted, especially at City Hall. Location shoots and production have been slipping away from Los Angeles and moves by Mayor Tom Bradley to retain the business began only last summer.

But Mayor-elect Richard Riordan has named former Columbia Pictures President

Please see Entertainment page 14

Five bidders in the wings if LAX gets private operator

Observers predict Perot, Lockheed, others will vie

BY TIM DEADY
Staff Reporter

Five companies have emerged as possible private-industry operators of Los Angeles International Airport, an idea that has been gaining momentum since the election of Los Angeles Mayor-elect Richard Riordan.

As has been reported for months, the top contender is Lockheed Air Terminal Inc., the operator of the Burbank-Glendale-Pasadena Airport and a subsidiary of aerospace and defense contractor Lockheed Corp.

But joining Calabasas-based Lockheed as potential bidders, said sources, are two American companies, including a business owned by Texas billionaire and former presidential candidate Ross Perot, a Canadian company and an organization that runs airports in the United Kingdom.

The two U.S.-based companies are Johnson Controls World Services, which is based in Florida and currently manages the Atlantic City (N.J.) International Airport, and Perot Group, a Ross Perot company that owns and operates Alliance Airport, a cargo facility in Fort Worth.

Other companies that have indicated an

interest in the LAX proposal are the British Airport Authority, a private company that operates major airports like London's Heathrow and Gatwick, and Paxport International, a Canadian company that manages part of Toronto's Lester Pearson International Airport.

Officially, airport officials decline to say
Please see LAX page 44

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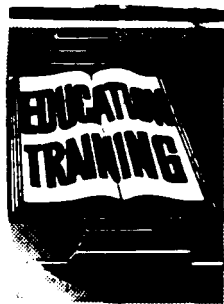
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Wanted: Experts to get funding for L.A.'s expansion

BY DEBORA VRANA
Staff Reporter

While many of America's top investment banking firms are situated right here in Los Angeles, some bankers complain their cash-raising skills are going untapped by agencies attempting to spur local growth, such as RLA.

Privately and publicly, several investment bankers question why their community's creative financing techniques are not being harnessed by RLA, formerly Rebuild L.A., an agency formed to bring jobs and businesses to the inner city.

"You'd think that with RLA here there ought to be a lot more going on," said Thomas Weinberger, a West L.A.-based managing director of corporate finance for Oppenheimer & Co., a New York-based brokerage firm. "The people sitting here in Los Angeles are financing growth in Oregon, Nevada and other states. It's all being done out of L.A., but we're not financing growth here. Nobody's leading the charge. The capital-raising corporations are right here, why don't they use it?"

However, Rena Wheaton, project manager for the finance task force at RLA, argued that representatives from Goldman, Sachs & Co., or Stearns & Co., Merrill Lynch & Co., Donaldson, Lufkin & Jenrette Securities Corp. are all members of

FRONT LINES



Crowell

Profile

Don Crowell maintains conservative tradition at Crowell, Weedon & Co.
Page 16

The List

Venture capital firms
Pages 26, 27

Special Report

Banking and Finance
Pages 37-49

Glendale Federal may have more time to boost capital

Thrift also wins a round in legal hassle with regulators

BY LIZ MULLEN
Staff Reporter

Glendale Federal Bank announced last week that it has filed a plan with the Office of Thrift Supervision to recapitalize and that the regulatory agency "may be willing to extend" its deadline for the thrift to do so beyond June 30.

GlenFed Inc., parent of Glendale Federal, said it "contemplates a series of transactions" to recapitalize the thrift and that the OTS has expressed a "preliminary non-objection" to the plan.

The thrift has been under an order from the OTS to inject \$400 million in capital June 30. Glendale Federal does not currently meet federal capital standards and must recapitalize under federal law, or face severe regulatory action, including possible seizure.

If it fails to attain mandated capital standards and is seized, Glendale Federal Bank, with \$17 billion in assets and more than 3,000 employees would be one of the largest savings and loan failures in U.S. history.

Meanwhile, a federal court judge in Washington last week granted GlenFed's request to take depositions from two OTS officials in its ongoing battle to settle a \$1.4 billion lawsuit against the U.S. government.

"It's a very important step forward," GlenFed attorney Jerry Stouck said.

If the government settles, Glendale Federal would have more than enough capital to satisfy regulators. But the question remains: If there is a settlement, will it come in time to save the thrift?

"Is there enough time?" Stouck said. "Well, a lot of things can happen. I can't answer that."

The court case centers around a July 1992 federal court ruling that the U.S. government breached a contract with GlenFed when it stopped allowing the holding company's subsidiary, Glendale Federal Bank, to count "goodwill" towards its capital ratios.

In the 1980s, institutions received goodwill, an intangible asset, when they bought failed savings and loans from the U.S. government. Glendale Federal was allowed to count \$734 million in goodwill towards its capital base after taking over First Federal Savings & Loan of Broward County, Fla.

But in 1989 Congress passed the Financial Institutions Reform, Recovery and Enforcement Act, which began phasing out goodwill. Because it has more than \$500 million in goodwill, Glendale Federal

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